

SUPREME COURT OF TASMANIA

PRACTICE DIRECTION

No. 1 of 2010

30 August 2010

The following Practice Direction is published by direction of the Chief Justice, the Honourable Justice Crawford.

This Practice Direction is equivalent to directions in the Federal Court and in other jurisdictions.

SCHEMES OF ARRANGEMENT

SECTION 411 CORPORATIONS ACT 2001 (Cwth)

When making an order under subsection 411(1) of the *Corporations Act 2001* (Cth) the Court will require that the explanatory statement or a document accompanying the explanatory statement, prominently displays a notice in the following form or to the following effect:

**“IMPORTANT NOTICE ASSOCIATED WITH COURT
ORDER UNDER SUBSECTION 411(1) OF
CORPORATIONS ACT 2001 (Cth)**

The fact that under subsection 411(1) of the *Corporations Act 2001* (Cth) the Court has ordered that a meeting be convened and has approved the explanatory statement required to accompany the notices of the meeting does not mean that the Court:

- (a) has formed any view as to the merits of the proposed scheme or as to how members/creditors should vote (on this matter members/creditors must reach their own decision); or
- (b) has prepared, or is responsible for the content of, the explanatory statement.”